Budget 2022 Middlesex Centre's 2022 Budget supports modest enhancements to select municipal services ensures funding for needed infrastructure construction & repair responds to short-term financial pressures & long-term financial sustainability \$65.2 2.16% 56% of municipal million tax rate total budget revenue from taxes increase **Major Capital Projects Major Operating Expenses** Total Operating Budget: \$40.25 million Total Capital Budget: \$24.97 million 90% of operating \$10.3 million Other expenses fall into Studies & Plans Road, Bridge, Sidewalk & 10 categories Insurance Other Transportation Projects Materials Electricity Reserves \$9.3 million Water, Wastewater & Equipment Stormwater Projects **Debt Payments** \$275,000 Policing Extrication, Hoses & Protective Salaries & Benefits Equipment for Firefighters Subcontracting \$830.900 Park & Sports Courts/Fields What does this mean to residents? Improvements \$387,700 \$53 / year 🔺 \$33 / year 🔺 Trail Development Tax increase on residential property, Tax increase on farm property, unchanged assessment of \$400,000 unchanged assessment of \$1 million Full budget available at middlesexcentre.on.ca/budget Also on the bill... Municipal tax amounts may increase or decrease if your property's middlesex MPAC assessment changes. Middlesex Centre collects taxes on the centre of it all behalf of Middlesex County and the school boards.